

PROBLEMS - LEGAL

1. How can we best place legal responsibility for the operation of the pension trust with elected representatives of participating employees and at the same time legally ensure appropriate Agency participation and ultimate control?
2. What legal form must or should this activity take - an association, a corporation, a trust?
3. Can an association incorporate the Agency as a dominant principal through its Articles of Association or should the association consist of the participating employees with the association functioning under a trust agreement with the Agency?
4. Should the Agency merely by regulation establish an employee voluntary retirement investment plan and make it available to any employee who will enter into an association whose Articles of Association are established by the Agency or over which the Agency holds the right of veto?